

# **CAVINKARE PRIVATE LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **Cavin “Cares”**

CavinKare values the business success beyond thriving profit or creating assets, it should also be valued in terms of its contribution to society that every one belongs. Giving back to the society in all possible form and manner is one of the core values of CavinKare, such contributions should not be limited to one time financial assistance or occasional charity, that’s why we at CavinKare takes the CSR as a year-round planned commitment whether it is in the form of empowering physically challenged or educating the underprivileged peoples or mentoring the small and tiny business entrepreneurs or supporting the Society during natural calamities or other unprecedented times.

### **CSR POLICY & ITS APPLCABILITY**

This Corporate Social Responsibility (hereinafter referred to as “CSR”) Policy is framed in terms of the Act read with the CSR Rules, as amended from time to time. This Policy will be reviewed by the Board, on the recommendation of the CSR Committee, as and when deemed necessary. In the event of any inconsistency between this Policy and the applicable laws, the applicable laws will prevail.

### **CSR Policy**

The CSR initiatives of CavinKare inter alia intended to achieve one or more of the following as own initiative or through a trust or in collaboration with any other organizations or NGOs or Government: -

1. To support, maintain and run educational institutions, schools, mainly focused on rural and coastal areas where the educational opportunities are sluggish; providing practical / vocational training so as to impose entrepreneurial values from grass root including special education;
2. To engage / run or maintain any professional institutions, colleges / technology based higher education, to the underprivileged sections / region in India; vocational training / self reliance education for sustainable livelihood; to provide employability oriented education / training to empower youths.
3. To promote, provide and maintain orphanage centers, day care / child care centers, old age homes, women hostels, empowering widow women / deserted women by providing vocational trainings and to support for their livelihood and development.
4. To support physically challenged people and recognizing their talents, to establish special education / school or any other form of education institutions to the physically changed peoples and their empowerment.
5. To support, assist and encourage the small & tiny entrepreneurs, businessmen by providing knowledge, financial, technical and manpower assistance for their growth and development;

6. To support rural / coastal region development by creating better healthcare, sanitation and drinking water; creating livelihoods; to support and establish small clinics, hospitals, nursing homes and any other form of healthcare centers for underprivileged peoples.
7. To support and engage in environmental protection campaign, ecological system revamping services, green initiatives including plantation, organic farming, animal welfare including setting, maintain and support animal protection other allied services.
8. To support, train and promote all kinds of sports, nationally recognized sports, Paralympics sports by providing equipment, training, financial and other assistance in rural and coastal region and underdevelopment areas.
9. To support, assist and undertake other need based initiatives/ projects/ programmes and support the people / community in compliance with Schedule VII of the Companies Act, 2013.

### **Implementation**

The aforesaid CSR policies / programmes can be implemented through CavinKare's personnel and / or through charity trust viz., Chinni Krishnan Memorial Trust, Sri Jayaram Educational Trust, J.S.J.V Educational Trust or any other agencies / NGOs, Foundations, Section 8 Companies, Government or any other entities, which qualifies to receive the CSR donation in terms of the Companies Act, 2013.

### **CSR Committee**

1. A committee has been formed by the Board of Directors consisting of Three Directors who shall oversee and govern the implementation of the CSR policies mentioned above. Such committee shall, periodical submit its report on CSR initiatives and achievements, expenditures etc., to the Board of Directors.
2. The Board shall have the absolute right to change the CSR committee at any time for better implementation of CSR policies at their Board Meeting
3. CSR Committee may delegate one or more CSR initiatives to the Company's executives, trust, agencies, NGOs, Governmental bodies or any other entities within specified budgets and timeframes.
4. CSR committee may meet at their sole discretion at such number of times to implement, review, approve CSR related activities.

### **Expenditure and budget**

1. No remuneration / monetary benefits shall be provided for the committee members of CSR
2. CSR expenditures include all expenditures pertaining to the implementation of CSR whether directly or indirectly, including employees engagement, incidental expenditures in terms and within the limits of the Companies Act, 2013.

### **Amendment to the CSR policies**

This policy may be amended, altered by the Board of Directors of the Company at any time if it deemed necessary. Such amendment shall come into force from the date of such resolution / approval or any other date as may be decided by the Board of Directors.